

BARNSELY METROPOLITAN BOROUGH COUNCIL

DEARNE AREA COUNCIL 14th September 2020

**Report of the
Dearne Area Council Manager**

Finance

1.0 Purpose of Report

1.1 The purpose of the report is to update members regarding the Dearne Area Councils financial position.

2.0 Recommendations

2.1 That members note the current financial position and the impact on future budgets.

2.2 That member's note the additional monies received from the financial hardship fund.

3.0 Area Council Financial update

3.1 2020/2021

During the 2020/21 financial year the Area Council had a starting budget of £204,730.67. They have agreed to fund the education, environment and volunteer service, housing and migration officer, employability contract and social connectivity service. At the Dearne Area Council on the 27th of July members also agreed to earmark £28,000 to the Dearne Development fund. This brings the total amount already allocated out of the Dearne Area Council budget for 2020/21 to £204,557, leaving £173.67 unallocated.

3.2 2019/20 Dearne Development Fund

As of April 2019 the Dearne Area Council still had an earmarked budget of £ 9,572.10 to spend on Dearne Area priorities from the previous year's allocation. This with the approved £60,000 for 2019/20 totalled £69,572.10 to spend on Dearne Area Council priorities. In addition to this the Area Council/team received a wellbeing grant from healthier communities of £19,018.78. This money was to be spent on projects that met the five ways to wellbeing and was distributed through the Dearne Development Fund process. Therefore when combining the two the starting balances for 2019/20 was £88,590.88.

- 3.3 Eleven projects were successful through the Development fund process and the amount spent was £84,940.20 leaving £3,650.68 to carry forward spend on Dearne Area priorities in the 2020/21 financial year. At the Dearne Area Council on the 27th of July the Dearne Area Council agreed to earmark £28,000 to the Dearne Development Fund for the 2020/21 financial year leaving £31,650.68 to spend on area priorities.
- 3.4 In addition the Area Council/team have recently received £10,000 from the financial hardship fund which was allocated to address the needs of the local area for those experiencing hardship brought about by the current pandemic. After discussions it was agreed that this would be added to the Dearne Development Fund in order to continue with services that addressed financial hardship and the needs of Dearne residents. Therefore the total earmarked for applicants to the Dearne Development Fund is £41,650.68.
- 4.0 See Appendix 1 for financial breakdown

Appendices

Appendix 1: Financial update

Officer
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Dearne Area Council Manager

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Date: 14th September 2020

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